

# Statement on investment claims

**14 May 2021**

We understand that the escalation of violence in the Gaza/Israel region may be upsetting and worrying for our students, colleagues and the wider community.

The College joins with the many voices, including the United Nations, calling for an immediate de-escalation of violence in the region and an end to the targeting of civilians.

This situation is deeply troubling and we urge leaders on both sides of the long-running humanitarian and political crisis to make serious commitments to finding peace.

We are aware of a national campaign claiming that, alongside other universities, Goldsmiths is 'complicit' in investing in Israeli arms firms.

We want to make it clear that Goldsmiths has no direct investments in any arms firms and uses an ethical investment fund.

This claim appears to relate to figures published by the Palestine Solidarity Campaign about a total of £82,973 invested in Microsoft, HSBC, and Rockwell Collins.

The College does not recognise these figures and has no record of providing these figures in any recent FOI response. We are writing to the Palestine Solidarity Campaign to ask for an explanation for how these figures were calculated.

To be clear: the College does not directly invest in Microsoft, HSBC, or Rockwell Collins.

The College invests its endowment with CCLA in their Charities Ethical Investment Fund: [ccla.co.uk/investment-solutions/fund/coif-charities-ethical-investment-fund](https://ccla.co.uk/investment-solutions/fund/coif-charities-ethical-investment-fund)

Update 21 May 2021: The College wrote to [Goldsmiths UCU](#) and [Goldsmiths Students' Union](#) with a further response.