Suggested Wording

Here are some examples of different types of legacy gifts and suggested wording for leaving a gift to Goldsmiths' College. These are for the basis of discussion with a legal professional only and should be adapted according to your needs and wishes by your professional.

Residuary bequest

This is when you leave a percentage of your Estate after expenses have been paid. A residuary gift is less likely to be affected by inflation so it's the most valuable way to leave money in your Will.

"I give to Goldsmiths' College, RC000715, a Royal Charter Company of New Cross, London SE14 6NW .... percentage share of my residuary estate free from all taxes and duties to be applied to the general purposes (or your preferred area) of the said College. I direct that the receipt of the College's Director of Finance or other proper officer for the time being of the College shall be a full and sufficient discharge to my Trustees who shall not be required to see the application of the said residue."

*See below if giving to a preferred area

Pecuniary bequest

This is a fixed amount gift, which can be index-linked to rise with inflation and preserve its value.

"I give to Goldsmiths' College, RC000715, a Royal Charter Company of New Cross, London SE14 6NW the sum of £... (in words and figures) free from all taxes and duties to be applied to the general purposes (or your preferred area) of the said College. I direct that the receipt of the College's Director of Finance or other proper officer for the time being of the College shall be a full and sufficient discharge to my Trustees who shall not be required to see the application of the said sum."

Optional index-link

(b) "This sum shall be multiplied by the index figure in the Retail Prices Index for the month immediately preceding my death and the product divided by the index figure for the month in which my Will is executed. Should the Retail Prices Index have been replaced by another official index or the basis of computation of the Retail Prices Index or such other index have been altered, then my executors have absolute discretion to determine the amount of the legacy in accordance with a formula as seems to them just and reasonable in the circumstances."

*See below if giving to a preferred area

*Preferred area

(b) "I request that the legacy be used for (name of preferred area), in such a way as the College's Director of Finance or other proper officer for the time being of the College should deem appropriate. In the event that the said (name of preferred area) shall cease to exist or amalgamate with another area or change its name before my death then I request that the College apply the said (legacy/residue) to such other area within the College as the College's Director of Finance or other proper officer for the time being of the College shall in his or her absolute discretion think fit."