

Reported FRS 102 basis	2015-16 £'000	2014-15 £'000	% change
Income	103,969	102,564	1.4%
Expenditure			
Staff costs	63,068	65,825	-4.2%
Non-staff costs (incl depreciation and interest)	41,331	42,600	-3.0%
	104,399	108,425	-3.7%
Other gains and losses	2,455	864	
Surplus/(deficit)	2,025	(4,997)	

Adjusted basis – for additional information	2015-16 £'000	2014-15 £'000	% change
Income	104,076	103,213	0.8%
Expenditure			
Staff costs	63,005	58,441	7.8%
Non-staff costs (incl depreciation and interest)	41,295	41,917	-1.5%
	104,300	100,358	3.9%
Other gains and losses	-	-	
Adjusted surplus/(deficit)	(224)	2,855	

Reconciliation of reported to adjusted results			
Adjusted surplus/(deficit)	(224)	2,855	
Exceptional and one-off items:			
Gain on sale of fixed assets (<i>note 8</i>)	2,316	802	
Costs of voluntary severance scheme (<i>note 6</i>)	123	(2,068)	
Reversal of LPFA accrual (<i>note 6</i>)	610	(610)	
Release of aged sales ledger credits	444	-	
Release of aged deferred income	600	-	
Release of other creditors >6 years old	447	-	
Release of HERA provision (<i>note 6</i>)	450	676	
	4,990	(1,200)	
FRS 102 impacts:			
Increase in USS pension provision – staff cost (<i>note 6</i>)	(1,059)	(5,324)	
Increase in USS pension provision – interest cost	(356)	(152)	
Reduction in deferred capital grant income	(610)	(770)	
Increase in annual leave accrual (<i>note 6</i>)	(187)	(58)	
LPFA pension interest	(727)	(531)	
Other FRS 102 adjustments	198	183	
	(2,741)	(6,652)	
Surplus/deficit – reported FRS 102 basis	2,025	(4,997)	